

Charity Number: 210505

THE BRITISH ASSOCIATION OF UROLOGICAL SURGEONS
TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2009

Baker Tilly Tax and Accounting Limited
2 Bloomsbury Street
London WC1B 3ST

TRUSTEES' ANNUAL REPORT
for the year ended 31 December 2009

The trustees present their report and the financial statements of The British Association of Urological Surgeons (known as "BAUS" or the "Association") for the year ended 31 December 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

The trustees of the charity are the Officers of the Association, who had held office since 1 January 2009 as follows:

D P Fawcett	(2008-2010)	President
A D Joyce	(2008-2010)	Vice President
T R Terry	(2009-2011)	Honorary Secretary (from June 2009)
	(2007-2009)	Honorary Secretary Elect (until June 2009)
J B Anderson	(2007-2009)	Honorary Secretary (until June 2009)
A C Thorpe	(2009-2011)	Honorary Secretary Elect (from June 2009)
N J R George	(2008-2011)	Honorary Treasurer
S R Payne	(2009-2011)	Honorary Treasurer Elect (from June 2009)
J A Vale	(2008-2009)	Co-opted Trustee and Elected Council Member (until June 2009)
P Dasgupta	(2009-2010)	Co-opted Trustee and Elected Council Member (from June 2009)
K J O'Flynn	(2009-2010)	Co-opted Trustee and Ex-Officio Council Member (from June 2009)

The principal address of the charity is the offices of The British Association of Urological Surgeons at The Royal College of Surgeons of England, 35/43 Lincoln's Inn Fields, London WC2A 3PE. The charity is registered under the charity number 210505.

The trustees have made the following professional appointments:

Accountant:	Baker Tilly Tax and Accounting Limited, 2 Bloomsbury Street, London WC1B 3ST
Auditor:	Baker Tilly UK Audit LLP, The Clock House, 140 London Road, Guildford, Surrey GU1 1UW
Bankers:	National Westminster Bank plc, PO Box 2021, 10 Marylebone High Street, London W1A 1FH
	CCLA Investment Management Limited, St. Alphage House, 2 Fore Street, London EC2Y 5AQ
Investment Manager:	Cheviot Asset Management Limited, 90 Longacre, London WC2E 9RA

The following key senior members of staff are responsible for the day-to-day management of the charity:

E A Bishop	Chief Executive
P Hagan	Deputy Chief Executive

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Status & History

BAUS is an unincorporated association that was founded in 1945 and exists to promote the highest standard in the practice of urology for the benefit of patients by fostering education, research and clinical excellence. The Association became a registered charity on 22 September 1962, and is still governed by the regulations set down in its Rules originally written in 1945. BAUS is a membership based charity, and qualified medical practitioners practising in the field of urological surgery are eligible to apply for membership.

Organisational Structure

The trustees of BAUS have legal and fiduciary responsibility for the Association. The Trustees are the Officers of the Association (the President, Vice President, Honorary Secretary, Honorary Secretary Elect, Honorary Treasurer and Honorary Treasurer Elect) and two co-opted trustees. The Council plays a pivotal role in determining the strategic and professional direction of BAUS, ensuring it is responsive to the needs and views of its membership. Council members include the Officers, 15 regionally elected Council members, representatives of Associate Urological Specialist Members and Associate Members (Associate Member is a corresponding member), 10 ex-officio members (including the Chairmen of the five sub-specialty Sections) and two invited* (non-voting) members. The Officers are elected nationally by voting BAUS members and regional Council members are elected by BAUS members within the designated regions. Regional Council members serve for three years with the possibility of re-election for a further two years.

In addition to the Officers of the Association, listed above, the following members have served on the Council since 1 January 2009:

Elected Regional Representatives

S P Bramwell	(2009-2012)	(from June 2009)
I G Conn	(2007-2010)	
P Dasgupta	(2008-2011)	
M Fordham	(2007-2010)	
D A Gillatt	(2004-2009)	(until June 2009)
C Goodman	(2008-2009)	(until June 2009)
S C W Harrison	(2006-2009)	(until June 2009)
D J Jones	(2009-2012)	(from June 2009)
J Kelleher	(2008-2011)	
H Kynaston	(2008-2011)	
S Liu	(2008-2011)	
P Miller	(2007-2010)	
J Parry	(2008-2011)	
D M Quinlan	(2005-2010)	
P J R Shah	(2006-2011)	
N Soomro	(2009-2012)	(from June 2009)
G H Urwin	(2009-2012)	(from June 2009)
J E Whiteway	(2004-2009)	(until June 2009)

Elected Associate Urological Specialist Member Representative

A K Sood (2007-2010)

Associate Member Representative (Corresponding Member)

D Rickards (2004-2010)

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Ex-Officio Council Members

J Bolton	(2008-)	Representative of SURG /Trainees
I Eardley	(2007-2010)	Chairman of the Specialist Advisory Committee in Urology/UEMS/EBU Representative*
S C W Harrison	(2008-2011)	Chairman, Section of Female, Neurological & Urodynamic Urology
R Kirby	(2007-)	Representative of The Urology Foundation
R C Kockelbergh	(2008-2011)	Chairman, Section of Oncology
J K Mellon	(2009-2011)	Chairman, Section of Academic Urology
S Minhas	(2009-2011)	Chairman, Section of Andrology & Genito-Urethral Surgery
K J O'Flynn	(2007-2010)	Director, BAUS Office of Education
G M Watson	(2009-2011)	Chairman, Section of Endourology
C R J Woodhouse	(1999-2010)	Chairman, Executive Committee, BJU International

Invited Member (Non-Voting)

L Poulton	(2008-)	British Association of Urological Nurses Representative*
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Council meets four times a year and is chaired by the President. The Chief Executive or Deputy Chief Executive are always in attendance. Council is advised by its ex-officio members and sub-committees across the full range of the Association's activities. Each sub-committee submits formal reports for consideration, discussion and, where appropriate, ratification by Council at each of its meetings. Each sub-committee has a representative at Council so that Council members can ask questions.

Sub-Committees

St. Peter's, St. Paul's and BAUS Gold Medals Committee

The St Peter's, St Paul's and BAUS Gold Medals are awarded to individuals who have made outstanding contributions to the advancement of the Association and to urology in general. The committee meets annually, under the chairmanship of the President of the Association, to consider nominations and to make recommendations for the awards to BAUS Council.

The UROLINK Committee

The UROLINK Committee meets twice a year, and is responsible for the organisation, financial administration and running of UROLINK.

The aims of UROLINK are:

- to promote the provision of appropriate urological expertise and education worldwide;
- to encourage the development of training opportunities and provide advice to overseas trainees;
- to advise Council on issues relating to the developing world;
- to help co-ordinate the development of links with national and international urological associations; and
- to maintain the high standing of British urology within the world arena as well as providing professional links of benefit to the developed and developing world.

At present there are 12 committee members who represent a broad range of interests in the developing world, but principally in Africa. During 2009, one member left the committee. The President of BAUS also attends meetings of the committee. Other faculty members or representatives of other groups, associations or from industry may be asked to attend committee meetings to help achieve the aims of UROLINK.

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Data & Audit Committee

The Data & Audit Committee was established in 2007 to oversee the Data and Audit Project which is a web-based application for data collection, retrieval and analysis of all BAUS audits across urology and its sub-specialties. The application was developed by Nuvola and allows on-line immediate data entry and access to data for analysis, annual appraisals and recertification. The Nuvola system was formally launched to BAUS Members at the Annual Meeting in June 2009. The Data and Audit Committee Chairman is the Vice President (who also leads the Project for the Association) and its members include the Honorary Treasurer, a representative of each of the Sub-Specialty Sections and the BAUS Audits and Cancer Registry Manager.

Sub-Specialty Sections

BAUS has five sub-specialty sections:

- BAUS Section of Oncology formed in 1998
- BAUS Section of Endourology formed in 2002
- BAUS Section of Female, Neurological and Urodynamic Urology (up to June 2009 – Section of Female and Reconstructive Urology) formed in 2002
- BAUS Section of Andrology and Genito-Urethral Surgery (up to June 2009 – Section of Andrology) formed in 2003
- BAUS Section of Academic Urology formed in 2007

The Sections aim to improve standards and quality of practice, within their sub-specialties, by promoting training, research and development. Members of the Association and allied professionals can become members of the Section which is relevant to their particular areas of practice. Each Section is administered by its own Executive Committee which is elected from within the Sections' membership. Each of the Sections organises conferences and training courses throughout the year.

The surgeons who make up the Executive Committees of each of the Sections give their time voluntarily to these activities. The Section chairmen are ex officio members of BAUS Council.

Office of Education

The Office of Education was established by BAUS in January 1997 in response to increasing demand by trainees and urologists to have structured educational material delivered to them on a regular basis. It exists to provide high quality educational activities to trainees, established urologists and all professionals involved in the specialty of Urology in the UK. The current plans for revalidation have emphasised the importance of the activities of the Office of Education, particularly in relation to the assessment and recording of CPD.

It is the Specialist Advisory Committee in Urology, in association with the Postgraduate Medical Education and Training Board, that sets the necessary standards to become a qualified urologist in the UK and the Intercollegiate Board in Urology that tests the standards of knowledge acquisition through the FRCS(Urol) examination. The aim of the Office of Education is to ensure that adequate teaching is delivered to maintain these standards.

The Director of the Office of Education is a practising urologist appointed for a three year term. The position is renewable for a further two years to a total of five years. The Director's employing trust is reimbursed by BAUS for three sessions per week, so the Director has sufficient protected time to undertake the role. The Director sits on Council as an ex-officio member. Administrative support is provided to the Director by a full time secretary who is based in Leeds.

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The Secretariat of BAUS

The day-to-day management of BAUS is entrusted to the Chief Executive, E A Bishop. The Association currently employs seven full time members of staff.

In 2009, the Association recruited four new members of staff to the new structure agreed by the Officers in 2008 – an Events Manager, Events Assistant, Finance Administrator and Executive Assistant to the Chief Executive and Deputy Chief Executive. The Deputy Chief Executive has management responsibility for finance, membership, IT and website and the specialist sections. The Events Manager has overall responsibility for the planning and delivery of the Association's meetings and exhibitions. BAUS continues to employ consultants as necessary.

Method of Recruitment, Appointment, Election, Induction & Training of Trustees

The trustees of the charity are the Officers and currently two co-opted Council Members.

Recruitment

Details of vacancies for Officer posts are circulated to voting members of the Association. Candidates, who must be voting members in good standing, are proposed and seconded by appropriate sponsors, also voting members in good standing, and nomination forms are submitted to the Honorary Secretary by a given date. Candidates are required to provide a written statement in support of their application, the details of which are circulated to the members who are the electorate. The election process is conducted in accordance with the Rules.

Appointment & Election

The following procedural details apply to the Officers:

The Officers of the Council comprise the President, Vice-President, Honorary Treasurer, Honorary Treasurer Elect, Honorary Secretary and the Honorary Secretary Elect, all of whom are elected at the Annual General Meeting.

The President holds office for two years from the time of the Annual General Meeting. The Vice-President holds office for two years thereafter becoming President.

The Honorary Secretary holds office for two years from the time of the Annual General Meeting. The Honorary Secretary Elect holds office for two years thereafter becoming Secretary.

The current Honorary Treasurer will hold office for three years, having been elected by Council from amongst its membership. From June 2009, the Honorary Treasurer Elect will hold office for two years thereafter becoming Treasurer for two years.

All Officers are now elected by the voting members of BAUS.

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Induction & Training

To be eligible for election as a trustee an individual must be a voting member of the Association, and therefore all of those elected will have a degree of familiarity with the workings of the Association which are set out in full in the members' handbook. However, mindful of the importance of trustee induction and training, the Association has developed an induction pack for new trustees and this is now available for all trustees.

The induction pack includes 'The Essential Trustee – what you need to know' published by the Charity Commission, the trustees' annual report and financial statements for the previous financial year, minutes of Trustee and Council meetings for the 12 month period before the newly elected trustees formally begin their period of office and general information on the dates and times of trustees meetings.

Risk & Corporate Governance Matters

The Officers of the Association have been tasked with risk management and corporate governance matters, with the Honorary Treasurer as the lead. The Officers and the Council generally take a low risk approach to the management of the Association, and they seek to minimise all risk exposures through good governance by maintaining adequate and appropriate systems and procedures throughout the operations of the Association.

The key risk for the Association relates to attendance at the Annual Scientific Meeting and the associated Trade/Medical Exhibition, which is normally expected to generate around 50% of the Association's annual income as well as being the principal forum each year for the dissemination of information. Significant effort has gone into developing the meeting to ensure the programme is attractive and relevant to BAUS members and others practising in the field of urology.

The Association maintains a comprehensive risks register which is reviewed regularly by the Officers.

Trustees' Responsibilities in the Preparation of Financial Statements

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Baker Tilly UK Audit LLP has indicated its willingness to continue in office.

Statement as to Disclosure of Information to the Auditor

The trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the charity's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charitable objective for which the charity was established is:

- To promote a high standard in the practice of urology.

Charitable Activities

Urology deals with specific diseases and disorders of the male genitourinary and female urinary tract and urologists are combined medical and surgical specialists who treat men, women and children with kidney, bladder and urinary problems. Urologists also care for men's sexual and reproductive health.

In order to meet its charitable objective, the trustees have set an overall goal for the Association to do everything within its powers to support education, research, and clinical excellence in the specialty of urology for the benefit of patients. In pursuance of this overall goal, the principal activity of the charity is the dissemination of information as it relates to the specialty.

In practice, the Association promotes and arranges scientific meetings covering every aspect of the practice of urology. These include an Annual Scientific Meeting and various other meetings organised by the sub-speciality sections. The Association supports the education of urologists both through the activities of the Office of Education, and by providing financial support for courses held by other bodies.

The Association provides advice and representation to a number of other bodies concerned with the practice of surgery, and urology in particular. These include the surgical Royal Colleges, the Federation of Surgical Specialist Associations, the Specialist Advisory Committee in Urology, the Intercollegiate Board in Urology, the Department of Health, the National Institute for Health and Clinical Excellence and Urological Associations in the developed and developing world.

The Association provides advice and support to its members and produces guidelines of good practice in urology.

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Indicators, Milestones & Benchmarks

The primary objective of BAUS is to promote the highest standard in the practice of urology for the benefit of patients by fostering education, research and clinical excellence. To date the key measures of performance for the Association have been:

- the level of engagement with the membership as demonstrated by membership numbers and participation in elections.
- participation in the meetings and educational programmes organised by the Association.
- income generated by the meetings.

The Officers and Council review the Annual Scientific Meeting, which generates more than half the Association's annual income, including attendance rates by day and by category of registration and invite feedback from delegates and exhibitors. At the Annual Scientific Meeting, the President, the Honorary Secretary and the Chief Executive meet with representatives from exhibiting companies to review the exhibition and to identify ways in which it can be improved upon for the following year.

Public Benefit

The trustees have taken The Charity Commission's general guidance on public benefit (contained within the recently revised guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits & Beneficiaries

In accordance with its charitable objectives, the Association strives to support education, research, and clinical excellence in the specialty of urology. In doing so, the Association seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and standards for the specialty.

Trustees' Assessment of Public Benefit

The main charitable objective of the Association is to promote a high standard in the practice of urology for the benefit of patients. In pursuance of this overall goal the principal activity of the Association is the dissemination of information as it relates to the specialty. In practice the Association promotes and arranges scientific meetings covering every aspect of urology. Charitable funds are also used to support delegates attending other meetings in the field of urology. The Association works closely with the surgical Royal Colleges with regard to setting the standards for urologists in respect of the requirements for revalidation. The trustees monitor other measures such as the number of members and non-members who have indicated attendance at the Association's meetings have helped them keep up to date in their practice and consequently supported them in maintaining and improving the standard of care for their patients.

Grant Making Policy

BAUS is not primarily a grant making charity, however specific requests for funding and assistance are considered on a case-by-case basis and in the light of the Association's charitable objectives and the availability of appropriate funds. In the first instance, the Officers of the Association would consider any request and prepare a report with recommendations for the Council. No grant would be awarded or monies committed without the approval of the Trustees and Council.

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Representation on Other Bodies

The Association provides advice and representation to a number of other bodies concerned with the practice of surgery, and urology in particular. BAUS is represented by Trustees, Council Members and Association Members as follows:

Council of the Royal College of Surgeons of England
D P Fawcett

Invited Review Mechanism Standing Committee of the Royal College of Surgeons of England
T R Terry

Specialty Advisory Board of the Royal College of Surgeons of Edinburgh
D P Fawcett

Surgical Forum and Federation of Surgical Specialist Associations
D P Fawcett

BJU International Executive Committee
P Dasgupta

BMA Central Consultants and Specialists Committee Specialty Sub-Committee
P J R Shah

Intercollegiate Board in Urology
J B Anderson, S R Payne

Specialist Advisory Committee in Urology
J Hall, D P Fawcett, I Eardley, D Jones, A D Joyce, R C Beard, K J O'Flynn, T Philp, G Singh, J Noble

The Urology Foundation (formerly the British Urological Foundation)
D P Fawcett, N J R George

Map of Medicine
M J Drake (Map Editor)

UEMS / EBU
I Eardley, J A Vale

ACHIEVEMENTS AND PERFORMANCE

Activities & Events

During 2009, the Association organised the following meetings and other similar events:

Annual Scientific Meeting at the Scottish Exhibition and Conference Centre (SECC), 22-25 June 2009.

Section of Oncology

Annual Meeting, incorporating the Annual Meeting of the British Association of Uro-Pathologists, at the ICC, Birmingham, 12-13 November 2009 - 271 participants.

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Section of Endourology

- Annual Meeting was held in Norwich on 22-24 April 2009 - 142 participants.
- A practical skills course (wet lab) was held in Rotterdam, The Netherlands, 8-9 June 2009 - 12 participants.
- Annual Operative Endourology Course (a residential course for four senior trainees) was held in Sheffield, 29 September-1 October 2009 - 4 participants.
- A practical skills course (dry lab) was held at WIMAT Centre, Cardiff, 1-2 October 2009 - 12 participants.
- A practical skills course (wet lab) was held at Elancourt, Paris, 5-6 November 2009 - 10 participants.

Section of Female, Neurological and Urodynamic Urology

Annual Meeting was held as part of the BAUS Annual Meeting at the SECC, Glasgow on 21 June 2009.

Section of Andrology and Genito-Urethral Surgery

- Annual Meeting was held as part of the BAUS Annual Meeting at the SECC, Glasgow on 21 June 2009.
- UCLH / Institute of Urology Third Masterclass of Andrology and Genitourethral Surgery (held in association with the Section of Andrology and Genito-Urethral Surgery) at UCL Hospitals NHS Foundation Trust, 25-27 November 2009.

Section of Academic Urology

- The second Annual Scientific Meeting was held as part of the Society of Academic and Research Surgeons (SARS) Annual Meeting in Bristol, 8 January 2009 – 60 urological participants (in addition to 150 delegates to the SARS Annual Meeting).
- Annual Meeting was held as part of the BAUS Annual Meeting at the SECC, Glasgow on 21 June 2009.

Throughout the year, the President and Vice President continued to attend a number of meetings with the surgical Royal Colleges to define the expected standards, outcomes and peer review processes for revalidation for the surgical specialties. In April 2009, the President sent an update to Members outlining the minimum required standards for Urologists from 2009 to 2011 and, in September 2009, Members were appraised on how to prepare for revalidation.

In June 2009, the BAUS Data and Audit Project was launched at the Annual Meeting. It is a web-based application (developed by Nuvola) for data collection, retrieval and analysis of all BAUS audits across all sub-specialties. This represented a major investment by the Association to facilitate national audit in the interests of improving good patient care, good governance and as a facilitator for revalidation (for example it allows members to retrieve data as part of their annual appraisal process). The system incorporates the Section of Oncology Register of Newly Diagnosed Tumours together with the Complex Procedures and Nephrectomy datasets.

In January 2009, a meeting was held between the Officers of BAUS and representatives of the specialist sections to complete the review of the future structure of the sections, a process which began in 2008. It was agreed urological practice had changed sufficiently to support a change in name and some areas of activity of two Sections. It was agreed the Section of Female and Reconstructive Urology would become the Section of Female, Neurological and Urodynamic Urology and the Section of Andrology would become the Section of Andrology and Genito-Urethral Surgery. These changes took effect from the AGM in June. A common administrative and officer structure was also agreed to allow more efficient management of the sections' activities.

The President and Vice President attended 10 regional meetings during the course of the year at which Members had the opportunity to ask questions about any issue relating to the Association.

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A survey of the urological workforce in the UK was undertaken under the direction of the Workforce Lead for the Association and the Specialist Advisory Committee in Urology, Mr Neil Burgess. A report was published on the BAUS website.

During 2009, BAUS commissioned a new website, for launch in June 2010. The web development follows a comprehensive review of the current website and the preparation of a Statement of Requirements for the new website which formed the basis for inviting tenders. Five companies were shortlisted for interview in September 2009 and Cubik Solutions Limited was appointed as the website developer. A working party was established to oversee the project and is chaired by the Honorary Secretary Elect. It is intended the new website will be the home of UK urology and will contain information and resources for use by members, non member professionals involved in the specialty of urology, patients and the public.

During 2009, BAUS continued to make increasing use of electronic communication to inform and update the membership. Nine email briefings from the President were circulated to all Members in addition to email updates to Section Members and Regional Members.

Impact of Activities & Events

In 2009, BAUS maintained its role as the key provider of education and professional development for all doctors working in the field of urological surgery.

Association membership in 2009 was 1,757 (1,765 in 2008). At the present time, about 97% of the consultant urologists in the UK are BAUS members.

In 2009, the second regional elections for Council Members were held. Nationally there are fifteen Regions including Ireland, Scotland East, Scotland West and Wales. In 2009 there were vacancies in five regions. In two regions, London North and the South West, two candidates stood unopposed. In the remaining three regions two or three nominations were received for each vacancy and elections were held. Overall 102 ballot forms were received out of 209 sent to voting members, a 49% return rate (range 41%-68%) compared to a 43% return rate (range 35%-56%) in the Regional Council elections in 2008 and a 35% return rate under the former Council election system.

In 2009, 486 abstracts were submitted for consideration for inclusion in the Annual Scientific Meeting (423 in 2008), of which 156 papers were accepted (32%). Once again, the meeting attracted delegates from all units in the country as well as a number of overseas delegates. In total 1,091 delegates attended the Annual Scientific Meeting in Glasgow compared to 1,110 delegates in 2008. Participant feedback on the 2009 meeting remained positive and showed that changes to the meeting continued to be well received. In 2009 the Annual Meetings for the Sections of Academic Urology, Andrology and Genito-Urethral Surgery and Female, Neurological and Urodynamic Urology were held at the start of the Annual Scientific Meeting and this development was welcomed by delegates and representatives of the pharmaceutical and equipment companies attending the Medical and Trade Exhibition.

The duration of the meeting was also reduced from five to four days, partly in recognition of the fact it is increasing impractical for clinicians to spend extended periods of time away from their employing Trusts. The following positive comments from delegates were made:

"A urological meeting that ticks all the 'needs' boxes"

"Update in advances and reviews in the whole Spectrum of Urology"

"You cannot be a part of British Urology without being a part of BAUS"

"The BAUS annual meeting grows from strength to strength and keeps pace with styles and development"

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In July 2009, the Annual Meeting Programme Committee met to review BAUS 2009 and began work planning BAUS 2010. The Committee is chaired by the Honorary Secretary and its members include the Officers, the Director of the Office of Education, a junior members' representative and representatives from the Sections. The Officers and Council are hopeful that positive feedback on the meeting in 2009 will encourage increased delegate numbers next year.

Seventeen courses were run by the Office of Education at the Annual Scientific Meeting with the potential to accommodate 566 delegates. In total 432 delegates attended (76%) and this compares to 640 places on courses in 2008 with a total uptake of 326 (51%). The provision of courses for the Annual Meeting in 2009 was carefully reviewed by the Programme Committee. The revision course held in Oxford in March/April 2009 was fully subscribed with 50 attendees (50 trainees also attended in 2008) and the course in Manchester in September had 30 participants as opposed to 43 participants in 2008. The introduction to urology course, which was held in Manchester in November, attracted 35 trainees (44 in 2008). The Association will continue to monitor attendance at all courses.

It is essential for BAUS to maintain the support of pharmaceutical and urological equipment companies. The Association continued to make improvements to the Medical and Trade Exhibition at the Annual Scientific Meeting. In 2009, the meeting was well supported with 79 companies exhibiting (90 in 2008) - a decrease of 6.3% in net space sold compared to 2008. However, feedback from exhibiting companies was good and suggestions for improvements have been included in broader plans for the 2010 exhibition including opening the Medical and Trade Exhibition on Monday to allow attendance by delegates at the Annual Meetings of the Sections of Academic Urology, Andrology and Genito-Urethral Surgery and Female, Neurological and Urodynamic Urology.

In 2009, UROLINK received a second grant of £25,000 from the BJU International to support its activities (the first grant was awarded in 2008) and these monies continue to make a significant difference to UROLINK's activities. The Committee continued to focus on three main areas of work - workshops, fellowship programmes and communication with Faculty. Workshops were run in Nairobi (Kenya), Zanzibar and KCMC (Tanzania), Islamabad (Pakistan) and Lusaka (Zambia). Discussions continue about the establishment of BJU International Fellowships and it is hoped the first Fellowship will be established in 2010. UROLINK provided a grant to support Mr B Patel's attendance at the African Organisation for Research and Training in Cancer (AORTC) in Dar El Salaam (Ethiopia) in November 2009 and funded a visit to Blantyre (Malawi) by Miss C Evans where she taught urology to medical students at Malawi Medical School. Work is also underway to assess the establishment of educational links with China and Mr D Cranston and Mr D Gillatt undertook visits to China in 2009. Olympus Keymed made an outstanding donation of equipment to support workshops and trainees overseas. Communication with Faculty has improved greatly and there has been a measurable increase in the level of support and awareness among members. For the second time there was a UROLINK stand at the Annual Scientific Meeting which was generously sponsored by Ipsen and this built on the success of the stand at the 2008 Annual Scientific Meeting.

Public Benefit

During 2009, the trustees gathered the following evidence that demonstrates to their satisfaction that the Association continues to benefit the public through its activities targeted to achieve its charitable objectives:

- The number of members and non members attending meetings and courses organised by the Association, its sub specialty sections and the Office of Education.
- Positive feedback from participants on the value of attendance at the Annual Scientific Meeting in respect to helping them keep up to date in their practice and therefore maintain and improve the standard of care for their patients – 82% of respondents who attended the Best of BAUS at the Annual Scientific Meeting agreed with this statement.

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FINANCIAL REVIEW

Financial Results of Activities & Events

In general the Association's finances are stable and the trustees are satisfied with the charity's overall financial health. However, the trustees remain concerned about the challenging environment in which the charity is currently operating.

The direct surplus from the annual meeting at £448,766 is £62,118 higher than in 2008. The meeting was well supported by industry although sponsorship was slightly lower than in the previous year. Delegate numbers, which had declined in recent years, remained stable (1,091 in 2009 compared to 1,110 in 2008).

Overall unrestricted incoming resources were £93,088 more than in 2008. General office expenditure was well controlled. The Data and Audit Project was identified as a priority and provision was made for expenditure of £57,519 in 2009. Provision was also made for £12,936 for the initial work to develop a new website for the Association.

Grant Making

A donation of £5,000 was again made to the Institute of Urology towards the financing of the Scientific Basis of Urology course. This important course is run by Professor A R Mundy, and provides trainees in the first year of specialty training with an introduction to the scientific basis of the specialty in order to promote an understanding of urological practice. The grant sponsors 10 delegates.

Donations of £5,280 were made to The Prostate Cancer Charity, including £3,780 for the Prostate Cancer Charter for Action and £1,500 for UK Prostate Link (which is designed to improve access to prostate cancer information on the internet).

Reserves Policy

The "free reserves" of BAUS at 31 December 2009 amounted to £1,358,611 (2008: £1,095,910).

A substantial amount of BAUS income comes from the Annual Scientific Meeting and to a lesser extent the Section meetings and other educational courses. The success of these activities is dependent on delegate/participant numbers and trade exhibitors, and as a result, BAUS is exposed to a significant level of financial risk in organising these events. In recent years, BAUS has been fortunate in continuing to attract delegates and exhibitors, but the trustees regard it as prudent to retain sufficient reserves in 2010 to cover the costs of an Annual Scientific Meeting, as contractual commitments exist, and to cover about six months of operations. On this basis reserves of at least £1,063,000 should be maintained for 2010.

It was anticipated there would be a deficit for 2008 but the deficit was lower than budgeted. The budget approved by the trustees and Council in November 2008 for 2009 also anticipated a deficit which reflected the use of reserves to fund major projects. However, due to the financial success of the Annual Meeting and the recovery in the value of the investment portfolio, a significant unexpected surplus was actually achieved in 2009.

The trustees have approved a deficit budget for 2010 and will be drawing on reserves to invest in major projects including the development of the new BAUS website and the continuing development of the data and audit project.

**TRUSTEES' ANNUAL REPORT
for the year ended 31 December 2009**

Investments Policy

The trustees are empowered to invest any money that the Association does not immediately need in such a manner as it may determine.

In practice, at 31 December 2009, the trustees were holding approximately £650,000 (2008: approximately £500,000) of the Association's "free reserves" in an investments portfolio with the balance, approximately £700,000 (2008: approximately £600,000) being held as cash in high interest bearing bank accounts.

The trustees take professional advice from investment managers and are responsible for managing the relationship with the Association's investment manager. The Association's current investment strategy is to obtain a balance of capital growth and income at a low to medium level of investment risk exposure. The trustees have delegated certain discretionary powers of investment to the investment managers but they approve changes in the overall investment strategy. Performance is assessed in comparison with other charities investment funds and a composite benchmark performance comprising of the FTSE All Share index, the FTSE UK Gilts index, the FTSE World Ex-UK index, and cash deposit rate.

At 31 December 2009, the Association's investment portfolio had a market value of £649,551 (2008: £497,600). Funds under management increased by 31% (2008: decreased by 23%) and generated investment income of £16,418 (2008: £17,979).

During 2009, the Association's "free reserves" held as cash generated investment income of £8,593 (2008: £43,151).

PLANS FOR FUTURE PERIODS

Future Strategy

The Association continues to pursue the four broad strategic priorities agreed in September 2007 (communications, standards, revalidation and processes) although particular emphasis was given to revalidation and communications during 2009.

Revalidation continues to be the biggest challenge for the profession and the Association in the next five years, and the Association will work closely with the Royal Colleges of Surgeons to agree standards and to disseminate appropriate information and support to the membership.

Future Activities & Events

In 2010, it is anticipated that the Association will:

- Continue to develop the on line Data and Audit Project in association with Nuvola. Audits for the Sections of Andrology and Genito-Urethral Surgery, Endourology and Female, Neurological and Urodynamic Urology will be migrated to the new system in 2010 and all data for new audits will be entered via the Nuvola system from 1 January 2010. The constitution and terms of reference of the Data and Audit Committee will be reviewed and revised to meet the requirements of the current phase of the Project. Software updates will improve the usability of the system and materials to support BAUS members in using the system will be developed further in order to encourage and facilitate uptake and member participation in audit.
- Continue to develop the range of activities of the Office of Education with a view to meeting the requirements for revalidation. This will include developing partnerships with other education providers.

**TRUSTEES' ANNUAL REPORT
for the year ended 31 December 2009**

- Continue to engage actively in the development of systems for revalidation and endeavour to provide information and guidance for urologists to enable them to meet the standards set for recertification.
- Agree a detailed specification for a new website (to meet the Statement of Requirements drawn up in 2009) and then develop and populate the new website working with Cubik Solutions Limited. The Association will also appoint a web editor from the membership early in 2010. It is intended the new website will be launched at the Annual Meeting in June 2010.
- Ensure that through the Annual Scientific Meeting, individual section meetings and courses and workshops the Association is providing a range of educational opportunities to both consultants and trainees which cover the urological curriculum.
- Continue to develop the structure and systems to support regionally elected Council Members in fulfilling their role in disseminating information to their regions as well as reporting on issues and concerns directly to Council.
- Commission formal IT support for the Association's on line and computer systems.
- Continue to work closely with the SAC in Urology and its Workforce Lead to improve the quality of information held on the current urological workforce and predicted workforce requirements.

Impact of Future Activities & Events

The medical profession is facing unparalleled changes. The activities of BAUS in 2010 will enable urologists to engage constructively with these changes and support them in continuing to deliver the highest standard in the practice of urology for the benefit of patients. The development of the new BAUS website is seen as being a key tool in the provision of resources for Members, others providing a urological service, patients and the public.

Public Benefit

In the future, the trustees intend to ensure the Association continues to benefit the public through its charitable objectives by fostering education, research and clinical excellence through the dissemination of information in the specialty. This will be achieved through the meetings, workshops and courses run by the Association, encouraging and facilitating members' participation in audit and disseminating outcomes and seeking feedback from members and other professionals delivering urological care. The new BAUS website will also allow public access so that information about urological conditions, and their treatment, can be accessed from a reliable source.

FUNDS HELD AS CUSTODIAN

Although the charity maintains restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, BAUS does not currently hold, and the trustees do not anticipate that it will in future hold, any funds as custodian for any third party.

This report was approved by the trustees on 6 May 2010, and was signed for and on behalf of the board by


..... Honorary Treasurer
N J R George

6 May 2010

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE BRITISH ASSOCIATION OF UROLOGICAL SURGEONS

We have audited the financial statements of The British Association of Urological Surgeons for the year ended 31 December 2009 on pages 18 to 28.

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND THE AUDITOR

The trustees' responsibilities for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of trustees' responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information given in the trustees' annual report is not consistent with the financial statements, if the charity has not kept sufficient accounting records, if the charity's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the trustees' annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE BRITISH ASSOCIATION OF
UROLOGICAL SURGEONS (Continued)**

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 December 2009, and of its incoming resources and application of resources for the year then ended; and
- the financial statements have been properly prepared in accordance with the Charities Act 1993.

Baker Tilly UK Audit LLP

BAKER TILLY UK AUDIT LLP
Statutory Auditor
Chartered Accountants
The Clock House
140 London Road
Guildford
Surrey GU1 1UW

14 MAY 2010

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2009

	Notes	Unrestricted funds	Restricted funds	Total 2009	Total 2008
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	1	24,853	158	25,011	61,130
Incoming resources from charitable activities					
Dissemination of information	2	1,622,848	36,219	1,659,067	1,523,340
TOTAL INCOMING RESOURCES		1,647,701	36,377	1,684,078	1,584,470
RESOURCES EXPENDED					
Costs of generating funds					
Investment management costs		1,002	-	1,002	(4,629)
Charitable activities					
Dissemination of information	3	1,550,861	21,691	1,572,552	1,641,484
Governance costs	5	18,934	-	18,934	23,868
TOTAL RESOURCES EXPENDED		1,570,797	21,691	1,592,488	1,660,723
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		76,904	14,686	91,590	(76,253)
OTHER RECOGNISED GAINS & LOSSES					
Gains/(Losses) on investment assets	8	141,681	-	141,681	(151,371)
NET MOVEMENT IN FUNDS		218,585	14,686	233,271	(227,624)
RECONCILIATION OF FUNDS					
Fund balances brought forward at 1 January 2009		1,232,443	31,984	1,264,427	1,492,051
FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2009		1,451,028	46,670	£ 1,497,698	£ 1,264,427
		=====		=====	=====

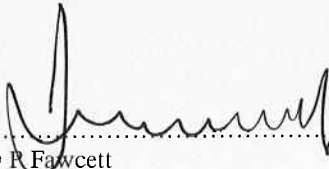
The net movement in funds for the year arises from the charity's continuing operations.

No separate statement of total recognised gains and losses has been presented as all such gains and losses have been dealt with in the statement of financial activities.

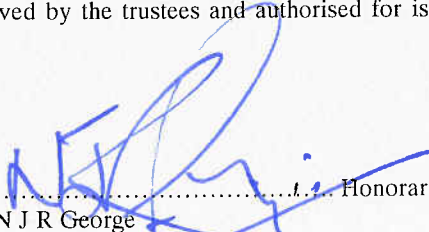
BALANCE SHEET
31 December 2009

	Notes	2009	2008
FIXED ASSETS			
Tangible assets	7	92,417	136,533
Investments	8	649,551	497,600
		<u>741,968</u>	<u>634,133</u>
CURRENT ASSETS			
Stocks		4,782	2,052
Debtors	9	257,607	55,539
Cash at bank and in hand		1,028,336	845,554
		<u>1,290,725</u>	<u>903,145</u>
LIABILITIES			
Creditors: Amounts falling due within one year	10	534,995	272,851
		<u>755,730</u>	<u>630,294</u>
NET CURRENT ASSETS			
		<u>£ 1,497,698</u>	<u>£ 1,264,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES & NET ASSETS			
		<u>=====</u>	<u>=====</u>
THE FUNDS OF THE CHARITY			
Restricted income funds			
Pathology Fund	11	18,802	14,910
Urolink Fund	11	27,868	17,074
Unrestricted income funds			
General Fund	11	1,360,958	1,097,340
Designated Property Fund	11	90,070	135,103
		<u>£ 1,497,698</u>	<u>£ 1,264,427</u>
TOTAL CHARITY FUNDS			
	12	<u>=====</u>	<u>=====</u>

The financial statements on pages 18 to 28 were approved by the trustees and authorised for issue on 6 May 2010, and are signed on their behalf by


 President
 D P Fawcett

6 May 2010


 Honorary Treasurer
 N J R George

6 May 2010

Financial statements for the year ended 31 December 2009**ACCOUNTING POLICIES**

BASIS OF ACCOUNTING

The financial statements have been prepared to comply with current statutory requirements (being the Charities Act 1993), under the historical cost convention, except as modified for the annual revaluation of fixed asset investments, and in accordance with United Kingdom Generally Accepted Accounting Practice. The recommendations in *Accounting and Reporting by Charities: Statements of Recommended Practice (revised 2005)* issued by the Charity Commission in March 2005 have been followed. The accounting policies have been applied consistently in prior years.

INCOMING RESOURCES

General donations and other similar types of voluntary income are brought into account when received, except that donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted on a receivable basis once the dividend has been declared or the interest earned.

Credit is taken in the accounts for the proportion of subscriptions, which are receivable in the financial period. All other types of income are also accounted for on an accruals basis.

RESOURCES EXPENDED

Resources expended are allocated to the charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

TANGIBLE FIXED ASSETS

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, except for the Silver Rose Bowl, at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Improvements to leasehold premises	over the life of the lease
Fixtures & fittings	over 5 years
Office equipment	over 5 years

INVESTMENTS

The charity's investments are included in the balance sheet at their market value. The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Financial statements for the year ended 31 December 2009

ACCOUNTING POLICIES

STOCKS

Stocks are valued at the lower of cost or net realisable value.

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the statement of financial activities in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to the statement of financial activities on a straight line basis over the lease term.

PENSION CONTRIBUTIONS

The charity participates in a multi-employer defined benefit pension scheme known as the Superannuation Arrangements of the University of London ("SAUL"). The scheme is contracted out of the State Earnings-Related Pension Scheme, and is a centralised scheme for certain employees with the assets held in separate trustee-administered funds. The charity is unable to identify its share of the underlying assets and liabilities of the scheme.

The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

FUND ACCOUNTING

The general fund comprises the accumulated surpluses of unrestricted incoming resources over resources expended, which are available for use in furtherance of the general objective of the charity.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the accounts. Amounts unspent at the year end are carried forward in the balance sheet.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2009

	Unrestricted funds	Restricted funds	Total 2009	Total 2008
1. INVESTMENT INCOME				
Bank interest receivable on short term cash deposits	8,435	158	8,593	43,151
Income from investments listed on a recognised stock exchange:				
UK investments	9,358	-	9,358	11,632
Overseas investments	7,060	-	7,060	6,347
	<u>24,853</u>	<u>158</u>	<u>£ 25,011</u>	<u>£ 61,130</u>
	=====	=====	=====	=====
2. INCOME FROM DISSEMINATION OF INFORMATION				
Subscriptions	347,760	-	347,760	239,564
Annual Scientific Meeting - 2009	950,746	-	950,746	-
Annual Scientific Meeting - 2008	42,267	-	42,267	963,315
Income from The British Journal of Medical and Scientific Urology	35,252	-	35,252	9,000
Office of Education	81,478	-	81,478	104,892
Section of Oncology	76,145	-	76,145	75,266
Section of Endourology	47,135	-	47,135	46,372
Section of Female, Neurological and Urodynamic Urology	25,030	-	25,030	32,540
Section of Andrology and Genito-Urethral Surgery	30	-	30	6,294
Section of Academic Urology	1,956	-	1,956	4,185
Pathology external quality assurance income	-	11,376	11,376	4,566
Urolink income	10,622	24,843	35,465	35,667
Mailings, room hire & other income	4,427	-	4,427	1,679
	<u>1,622,848</u>	<u>36,219</u>	<u>£ 1,659,067</u>	<u>£ 1,523,340</u>
	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2009

	Unrestricted funds	Restricted funds	Total 2009	Total 2008
3. COSTS OF DISSEMINATION OF INFORMATION				
Direct costs:				
Annual Scientific Meeting - 2009	501,980	-	501,980	-
Annual Scientific Meeting - 2008	-	-	-	618,933
Office of Education	141,187	-	141,187	130,847
Section of Oncology	60,302	-	60,302	50,444
Section of Endourology	32,417	-	32,417	43,009
Section of Female, Neurological and Urodynamic Urology	7,394	-	7,394	21,732
Section of Andrology and Genito-Urethral Surgery	620	-	620	3,388
Section of Academic Urology	1,734	-	1,734	9,298
Costs of The British Journal of Medical and Scientific Urology	56,143	-	56,143	29,949
Data and audit costs	57,519	-	57,519	65,877
Pathology EQA expenses	-	7,485	7,485	960
Costs of the British Journal of Urology	100,640	-	100,640	103,020
Grants, donations, & awards (see note 4)	11,067	3,699	14,766	15,775
Urolink expenses	6,911	10,507	17,418	16,094
Subscriptions	7,964	-	7,964	7,509
Website costs	12,936	-	12,936	2,574
	998,814	21,691	1,020,505	1,119,409
Support costs (see note 5)	552,047	-	552,047	522,075
	1,550,861	21,691	1,572,552	£ 1,641,484
	=====		=====	=====
			2009	2008

4. GRANTS, DONATIONS & AWARDS

Donation to the Institute of Urology Urological Research		
Fund: Scientific Basis of Urology	5,000	5,000
Donation to The Prostate Cancer Charity	5,280	5,100
Urolink awards given to 2 (2008: 2) individuals	3,699	4,136
Medals awarded to 4 (2008: 5) individuals	787	1,539
	£ 14,766	£ 15,775
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2009

	Support costs	Governance costs	Total 2009	Total 2008
5. SUPPORT & GOVERNANCE COSTS				
Staff costs (see note 6)	280,965	5,047	286,012	293,237
Staff recruitment, training, travel and welfare	23,525	431	23,956	7,787
Council and committee expenses	32,937	604	33,541	34,988
President's expenses	15,810	290	16,100	13,223
Regional advisers meeting	-	-	-	7,101
Accommodation costs	68,117	1,249	69,366	67,615
Repairs, maintenance, and computer software expenses	20,442	375	20,817	12,261
Telephone	2,097	38	2,135	2,121
Postage, mailings, printing and stationery	13,862	254	14,116	12,322
Legal and professional fees	16,209	297	16,506	13,915
Bookkeepers fees	5,902	108	6,010	6,720
Auditor's remuneration:				
Audit fees	-	5,750	5,750	5,500
Accountancy and advisory	3,228	3,228	6,456	5,952
Bank and credit card charges	11,909	218	12,127	11,453
Bad and doubtful debts	7,987	146	8,133	5,023
Sundry office expenses	4,096	75	4,171	428
Depreciation - owned assets	44,961	824	45,785	46,297
	<u>552,047</u>	<u>18,934</u>	<u>£ 570,981</u>	<u>£ 545,943</u>
	=====			=====

Included within auditors' remuneration are amounts payable to Baker Tilly UK Audit LLP in respect of audit services of £5,750 (2008: £5,500) and amounts payable to Baker Tilly Tax and Accounting Limited in respect of accountancy and advisory services of £6,456 (2008: £5,952).

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2009

	2009	2008
6. STAFF COSTS		
	No.	No.
The average monthly number of persons employed by the charity (excluding Council members) during the year was, as follows:		
Office and administration	7	6
	=====	=====
	£	£
Staff costs for the above persons:		
Wages and salaries	238,500	228,055
Social security costs	21,034	20,561
Other pension costs	19,894	17,855
Temporary staff costs	6,584	26,766
	£ 286,012	£ 293,237
	=====	=====

No trustee received any remuneration for services to the charity as a member of Council during the current or previous year. During the year, nine (2008: twenty) trustees were reimbursed for travel and meetings expenses incurred totalling £30,078. (2008: £25,733).

During the year, one employee's total emoluments fell between £60,001 and £70,000 (2008: one between £60,001 and £70,000), and the pension contributions payable for this employee amounted to £8,096 (2008: £7,673).

7. TANGIBLE FIXED ASSETS

	Improvements to leasehold premises	Silver Rose Bowl	Fixtures & fittings	Office equipment	TOTAL
Cost:					
1 January 2009	450,214	600	36,873	37,420	525,107
Additions	-	-	-	1,669	1,669
31 December 2009	450,214	600	36,873	39,089	526,776
Depreciation:					
1 January 2009	315,111	-	36,796	36,667	388,574
Charge for year	45,033	-	77	675	45,785
31 December 2009	360,144	-	36,873	37,342	434,359
Net book value:					
31 December 2009	90,070	600	-	1,747	£ 92,417
	=====	=====	=====	=====	=====
31 December 2008	135,103	600	77	753	£ 136,533
	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2009

	2009	2008
8. INVESTMENTS		
Investment listed on a recognised stock exchange at market value:		
1 January 2009	497,600	654,075
Additions at cost	162,207	235,039
Disposal proceeds	(151,937)	(240,143)
Realised gains	23,606	8,653
Unrealised gains/(losses)	118,075	(160,024)
31 December 2009	£ 649,551	£ 497,600
	=====	=====
At the balance sheet date, the market value of the portfolio comprised:		
UK investments	366,464	289,549
Overseas investments	283,087	208,051
	£ 649,551	£ 497,600
	=====	=====
Fixed income securities	80,473	79,427
Equities	569,078	418,173
	£ 649,551	£ 497,600
	=====	=====
At the balance sheet date, the historical cost of the investments was £579,485 (2008: £615,518).		
	2009	2008
Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:		
CG Portfolio FD plc real return bonds	34,778	34,385
Export Development Canada 5.8% loan stock 2012	45,695	45,042
	=====	=====
	2009	2008
9. DEBTORS		
Amounts falling due within one year:		
Trade debtors	111,084	13,988
Other debtors	4,603	5,167
Prepayments and accrued income	141,920	36,384
	£ 257,607	£ 55,539
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2009

	2009	2008				
10. CREDITORS						
Amounts falling due within one year:						
Trade creditors	159,635	85,189				
Other taxes and social security costs	24,079	23,238				
Other creditors	1,828	10,807				
Accruals	77,068	17,815				
Subscription income received in advance	1,055	-				
Annual Meeting income received in advance	271,330	114,302				
Office of Education revision course income received in advance	-	8,000				
Section of Oncology meeting income received in advance	-	13,500				
	<u>£ 534,995</u>	<u>£ 272,851</u>				
	=====	=====				
11. THE FUNDS OF THE CHARITY						
	1 January 2009	Incoming resources	Outgoing resources	Gains on investments	Transfers between funds	31 December 2009
Restricted income funds:						
Pathology Fund	14,910	11,377	(7,485)	-	-	18,802
Urolink Fund	17,074	25,000	(14,206)	-	-	27,868
	<u>31,984</u>	<u>36,377</u>	<u>(21,691)</u>	<u>-</u>	<u>-</u>	<u>46,670</u>
Unrestricted income funds:						
General Fund	1,097,340	1,647,701	(1,570,797)	141,681	45,033	1,360,958
Designated Property Fund	135,103	-	-	-	(45,033)	90,070
	<u>1,232,443</u>	<u>1,647,701</u>	<u>(1,570,797)</u>	<u>141,681</u>	<u>-</u>	<u>1,451,028</u>
	<u>£ 1,264,427</u>	<u>1,684,078</u>	<u>(1,592,488)</u>	<u>141,681</u>	<u>-</u>	<u>£ 1,497,698</u>
	=====	=====	=====	=====	=====	=====

The Pathology Fund was set up in 2004 with a donation received from the South Yorkshire Health Authority. The money is being utilised to aid the development of a national external quality assurance programme for urological pathology.

The Urolink Fund was set up in 2008 with a donation received from BJU International. The money is being utilised to support activities in Kenya, Kurdistan and Tanzania.

Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £118,075 (2008: unrealised losses of £117,918).

The Designated Property Fund was originally set up by the trustees to meet the costs of purchasing a property. In 2002, the charity moved into new leasehold office premises at the Royal College of Surgeons, and the designated fund now reflects the net book value of improvements made by the charity to those leasehold premises. A transfer to or from the General Fund is made annually.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2009

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Net current assets	Total
Restricted income funds:			
Pathology Fund	-	18,802	18,802
Urolink Fund	-	27,868	27,868
Unrestricted income funds:			
General Fund	651,898	709,060	1,360,958
Designated Property Fund	90,070	-	90,070
NET ASSETS	<u>741,968</u> =====	<u>755,730</u> =====	<u>£ 1,497,698</u> =====
		2009	2008

13. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2009, the charity was committed to make the following payments during the next year under non-cancellable operating leases as follows:

In respect of land & building leases:
 expiring in 2 to 5 years
 expiring in 5 years or more

£ 65,317	£ -
£ -	£ 65,317
=====	=====

14. PENSION COMMITMENTS

The charity participates in a multi-employer defined benefit pension scheme known as the Superannuation Arrangements of the University of London ("SAUL"). The scheme is contracted out of the State Earnings-Related Pension Scheme, and is a centralised scheme for certain employees with the assets held in separate trustee-administered funds. The charity is unable to identify its share of the underlying assets and liabilities of the scheme. The amount charged to the statement of financial activities in respect of pension costs (as shown in note 6) is the total contributions payable for the year.

The pension scheme is valued formally every three years by professionally qualified and independent actuaries. The last available valuation was carried out at 31 March 2008, using the projected unit credit method in which the actuarial liability makes allowance for projected earnings. The following key actuarial assumptions (taken from the technical provisions table) were used:

Investment return – pre-retirement	6.90% per annum
Investment return – post-retirement	4.80% per annum
Retail Price Index price inflation increases	3.35% per annum
Salary increases	4.85% per annum
Pension increases in payment	3.35% per annum

The actuarial valuation applies to the scheme as a whole and does not identify surpluses or deficits applicable to individual participating employers. As a whole, the fair value of the scheme's assets was £1,266 million, the present value of the scheme's liabilities was £1,265 million, and therefore, the resulting surplus was £1 million. In order to ensure that the scheme remains adequately funded, the actuary has recommended that employer contributions continue to be 13% of pensionable salary and employee contributions continue to be 6% of pensionable salary.