

**The British Association
of Urological Surgeons
Limited**

**Summarised Financial
Statements**

31 December 2019

Trustees' report Year to 31 December 2019

The trustees present their summarised financial statements of the British Association of Urological Surgeons Limited ("BAUS") for the year ended 31 December 2019.

The summarised financial statements are not the full statutory financial statements of BAUS. The full statutory financial statements were approved by the trustees on 4 May 2020. The report of the auditor upon the full statutory financial statements was unqualified in the context of the Companies Act 2006.

The summarised financial statements, as presented, may not contain sufficient information to allow for a full understanding of the financial affairs of BAUS. For further information, please refer to the full statutory financial statements, the auditor's report, and the trustees' annual report.

Copies of the audited full statutory financial statements can be obtained through the members' only portal on the website on application to the trustees at the offices of BAUS at the Royal College of Surgeons of England, 35/43 Lincoln's Inn Fields, London, WC2A 3PE.

The auditor's report on the full statutory financial statements was unqualified and confirmed that the trustees' annual report was consistent with the full statutory financial statements. The auditor's report contained no statements under the sections 498(2)(a), 498(2)(b) or 498(3).

Following their approval, the full statutory financial statements, the auditor's report, and the trustees' annual report are submitted to the Charity Commission and Companies House.

For future years, a member who would prefer to receive the full statutory financial statements, the auditor's report, and the trustees' annual report rather than the summarised financial statements should make the request in writing to the trustees at the offices of BAUS at The Royal College of Surgeons of England, 35/43 Lincoln's Inn Fields, London, WC2A 3PE.

This report was approved by the trustees on 4 May 2020 and was signed for and on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A Muneer', with a horizontal line underneath the name.

A Muneer, Honorary Secretary

Independent auditor's report 31 December 2019

We have examined the summary financial statements for the year ended 31 December 2019.

Respective responsibilities of the trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) are responsible for preparing the summary financial statements in accordance with applicable United Kingdom law. Our responsibility is to report to you our opinion on the consistency of the summary financial statements with the full annual financial statements, and its compliance with the relevant requirements of section 427 of the Companies Act 2006 and the regulations made there under.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practice Board. Our report on the company's full annual financial statements describes the basis of our opinion on those financial statements.

Opinion

In our opinion the summary financial statements are consistent with the full annual financial statements of the British Association of Urological Surgeons Limited for the year ended 31 December 2019 and comply with the applicable requirements of section 427 of the Companies Act 2006 and the regulations made there under.



Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

30 July 2020

Summarised statement of financial activities Year to 31 December 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	2018 £
Income and expenditure							
Income:							
Investment income	1	78,292	—	78,292	66,164	—	66,164
Income from charitable activities							
. Dissemination of information	2	1,456,159	—	1,456,159	1,527,147	23,768	1,550,915
Total income		1,534,451	—	1,534,451	1,593,311	23,768	1,617,079
Expenditure							
Cost of generating funds							
. Investment management costs		6,329	—	6,329	7,289	—	7,289
Expenditure on charitable activities							
. Dissemination of information	3	1,698,099	5,741	1,703,840	1,635,964	22,098	1,658,062
Total expenditure		1,704,428	5,741	1,710,169	1,643,253	22,098	1,665,351
Net (expenditure) income before gains on investments		(169,977)	(5,741)	(175,718)	(49,942)	1,670	(48,272)
Net gains (losses) on investments	11	206,098	—	206,098	(164,846)	—	(164,846)
Net income (expenditure) and net movement in funds for the year		36,121	(5,741)	30,380	(214,788)	1,670	(213,118)
Reconciliation of funds:							
Fund balances brought forward at 1 January 2019		2,799,454	23,375	2,822,829	3,014,242	21,705	3,035,947
Fund balances carried forward at 31 December 2019		2,835,575	17,634	2,853,209	2,799,454	23,375	2,822,829

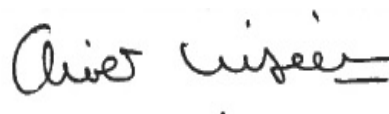
Summarised balance sheet 31 December 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Intangible fixed assets	9		28,080		37,440
Tangible fixed assets	10		8,029		6,914
Investments	11		2,003,725		1,789,802
			<u>2,039,834</u>		<u>1,834,156</u>
Current assets					
Stocks		7,460		9,137	
Debtors	12	459,414		268,957	
Cash at bank and in hand		819,610		851,763	
		<u>1,286,484</u>		<u>1,129,857</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(473,109)		(141,184)	
Net current assets			<u>813,375</u>		<u>988,673</u>
Total net assets			<u>2,853,209</u>		<u>2,822,829</u>
The funds of the charity:					
Restricted funds					
. UROLINK funds	14		17,634		23,375
Designated funds					
. Endourology funds	14		281,889		291,674
. Section of Trainee funds			50,849		—
Unrestricted funds:					
. General funds	14		2,502,837		2,507,780
			<u>2,853,209</u>		<u>2,822,829</u>

The summarised financial statements on page 3 and 4 were approved by the trustees and authorised for issue on 4 May 2020 and are signed on their behalf by:



D J Summerton, President



O Wiseman, Honorary Treasurer